

LOAN PURPOSE
GROUND UP CONSTRUCTION / REHAB

TERM
UP TO 3 YEARS

AMOUNT
\$500 K - \$20 M

LTV/LTC
UP TO 65/70%

RATE
FROM 7.99 %

If you are looking to renovate and lease a property, our Fix & Flip Program might be the answer. You'll be able to use the funds to make the changes you need to lease the property. Once the rent stabilizes, you may choose to look for conventional financing.

ADVANTAGES

- Expeditious Closing
- Interest Only Payments
- Low Requirements
- Simple Approval Process
- Certainty of Execution
- In-house Underwriting
- Alternative to Conventional Loans

PROPERTY TYPES

Multi-Family
Single Family Homes
Condominiums
Mixed-Use
Hospitality
Retail

GENERAL TERMS

RECOURSE	Full Recourse
LOAN TYPE	Senior First Lien Mortgage
PURPOSE	Fix & Flip / Fix & Hold / Rehab
AMOUNT	\$500,000 - \$20,000,000
TERMS	Up to 3 years
INTEREST RATE	Starting at 7.99 %
PAYMENTS	Interest Only / Payment Reserve, if required
ORIGINATION FEE	Starting at 1.5%
MAX LTC	Up to 90% of project cost, including rehab & financing
PRE-PAYMENT PENALTY	Waived
TITLE	Entity (Corp, LLC, Trusts, etc)
OTHER	Borrower Experience Required
LENDING AREAS	Florida and New York

PROCESS

STEP 1

- Loan Application
- Executed Contract, if purchase
- Business Plan / Projections

STEP 2

- Executed Term Sheet
- Loan Deposit
- Sign Disclosures, if applicable
- Corporate Documents
- Identification Documents
- Appraisal & Engineer Report

STEP 3

- Insurance
- Survey, if applicable
- Closing Coordination

FUNDING CONCIERGE™
Ready to make things happen?



Scan QR code for more info and start your application

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