## **BGICAPITAL**

# FOREIGN NATIONALS PROGRAM PRIVATE MONEY SOLUTION











BGI Capital offers foreign national clients various financing options to cater to the investors specific situation. With access to the most competitive conditions in the market and ourown fund so investors can count on certainty of execution.

### **ADVANTAGES**

- Expeditious Closing
- Interest Only Payments Options
- Low Requirements
- Simple Approval Process
- Certainty of Execution
- In-house Underwriting
- Alternative to Conventional Loans

## **PROPERTY TYPES**

Multi-Family
Single Family Homes
Condominiums
Light Industrial
Mixed-Use
Hospitality
Retail
Special Purpose

## **GENERAL TERMS**

RECOURSE	Full Recourse
LOAN TYPE	2nd Home & Investment Property
PURPOSE	Purchase / Refinance / Cash-out
AMOUNT	Minimum \$250,000
TERMS & AMORTIZATION	Up to 3 years
INTEREST RATE	Starting at 9 %
PAYMENTS	Interests Only Available
ORIGINATION FEE	Starting at 1.5%
MAX LTV	Max 70% / Cash Out up to 68%
PRE-PAYMENT PENALTY	May Apply
TITLE	Entity (Corp, LLC, etc.)
OTHER	State Income (Verified Assets) Basic Documentation (Private Loan) POA & Mail Away Gift allowed for down payment & closing cost
LENDING AREAS	Florida and New York

## **PROCESS**

#### STEP 1 -

- Loan Application
- Executed Contract, if purchase
- Visa & Passport
- 3 months of Bank Statements
- Proof of Residence

#### STEP 2

- Executed Term Sheet
- Loan Deposit
- Sign Disclosures, if applicable
- Articles of Organization
- Operating Agreement

#### STEP 3

- Insurance
- Survey, if applicable
- Closing Coordination



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